



September 28, 2008

The Honorable Nancy Pelosi
Speaker
US House of Representatives
Washington, DC 20514

The Honorable John A. Boehner
House Minority Leader
US House of Representatives
Washington, D.C. 20515

The Honorable Harry Reid
Senate Majority Leader
US Senate
Washington, DC 20510

The Honorable Mitch McConnell
Senate Minority Leader
US Senate
Washington, DC 20510

Dear Speaker Pelosi, Senator Reid, Leader Boehner, and Leader McConnell,

The American Financial Services Association (AFSA) is pleased to support the *Emergency Economic Stabilization Act of 2008*. AFSA hopes that Congress will pass this critically important legislation and send it to the President's desk as soon as possible. The plan is essential to restoring certainty, stability and liquidity to the credit markets.

AFSA is encouraging the Securities and Exchange Commission to use its new authority in the bill to suspend mark to market accounting standards as quickly as possible. In addition, AFSA is urging the Secretary of the Treasury to use the authority given to him in the legislation to make finance companies eligible to participate in the rescue plan, as well as to include auto, small business and student loans as eligible assets under the definition of troubled assets.

Sincerely,

Bill Himpler
Executive Vice President, Federal Affairs
American Financial Services Association

cc: The Honorable Henry Paulson
The Honorable Christopher Cox